



## **OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

### **SALE OF 14.88% STAKE IN VIETNAM PROSPERITY JOINT STOCK COMMERCIAL BANK**

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) wishes to announce that it has sold its entire 14.88% stake, comprising 85,830,457 ordinary shares of VND10,000 each (“**Sale Shares**”), in the capital of Vietnam Prosperity Joint Stock Commercial Bank (“**VP Bank**”) to a group of individuals, namely Ms Ngo Thu Thuy, Mr Huynh Ba Lan and Ms Pham Vu Thi Nhu Hoang (collectively, the “**Purchasers**”).

OCBC Bank was approached by the Purchasers with a proposal to purchase the Sale Shares. OCBC Bank considered the proposed terms of purchase and decided to divest its entire 14.88% stake. The consideration for the Sale Shares was US\$55.5 million (approximately S\$69.3 million) payable in cash, and was arrived at on a willing buyer and willing seller basis after taking into account the latest audited net assets value of VP Bank which was approximately VND6,637 billion or S\$389 million as at 31 December 2012.

The sale is not expected to have a material impact on the net tangible assets or earnings per share of OCBC group for the current financial year.

OCBC Bank will continue to serve its local and offshore customers in Vietnam through its branch in Ho Chi Minh City, and remains committed to developing its business in Vietnam.

Issued by  
**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

22 November 2013